



San Bernardino LAFCO Fiscal Indicators

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City of Big Bear Lake - Department of Water and Power

Report Created:11/3/2016

The City of Big Bear Lake operates its water system through its Department of Water and Power (DWP). Although the City is the responsible entity, its charter and documents refer to the DWP as the water entity. The DWP serves customers in the City of Big Bear Lake and the unincorporated areas of Fawnskin, Erwin Lake, Lake Williams, Sugarloaf and Moonridge. The DWP is governed by a five-member board of commissioners appointed by the City Council which includes the ability for the seating of a non-city representative. In 2012 the DWP assumed reporting responsibility for its pension obligations with the San Bernardino County Employees' Retirement Association. The DWP does not conduct its own individual financial statements, but its activities are identified separately in the City's financial statements (link below).

[City of Big Bear Lake](#)



City of Big Bear Lake - Department of Water and Power

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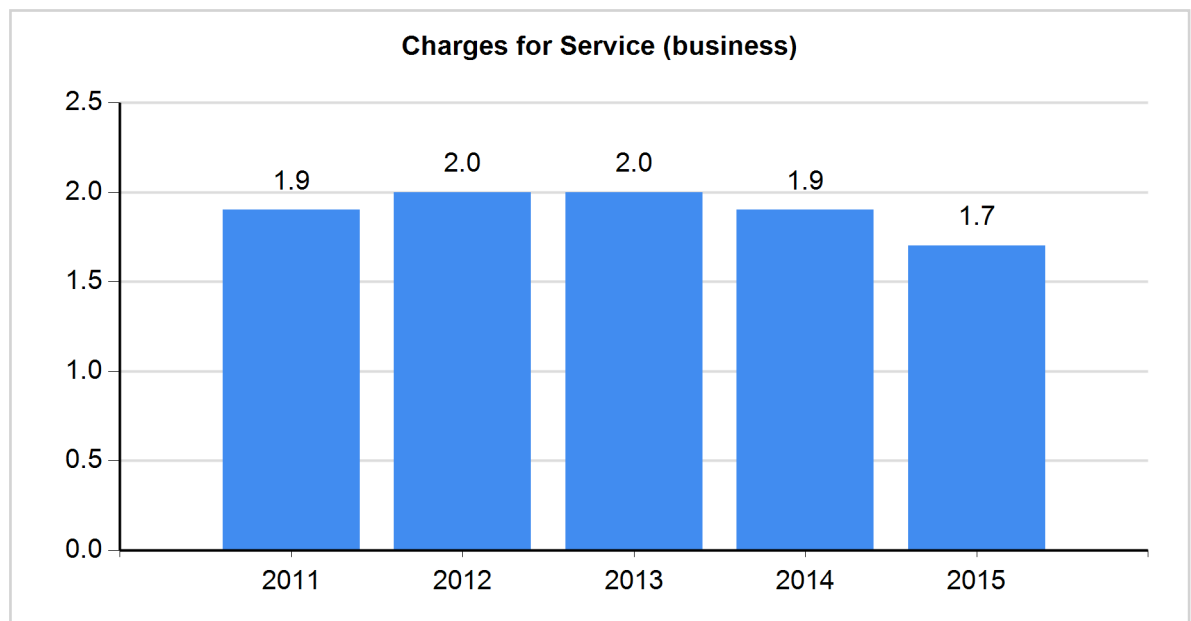
Charges for Service (business)

Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:
charges for
service/operating
expenses (minus
depreciation)

Source:
Statement of
Activities; Statement
of Cash Flows



2011	2012	2013	2014	2015
\$10,249,111	\$10,798,375	\$11,074,060	\$11,289,469	\$11,601,562
\$5,503,013	\$5,417,348	\$5,447,775	\$5,832,013	\$6,725,343
1.9	2.0	2.0	1.9	1.7

Agency Response



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Liquidity

Description

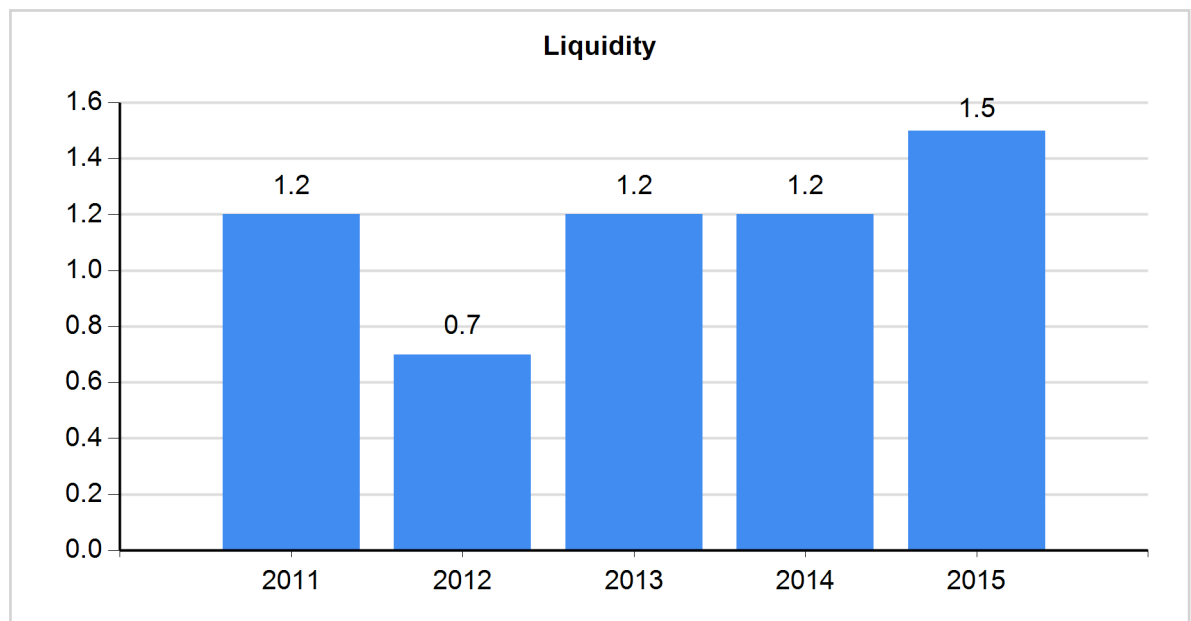
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2011	2012	2013	2014	2015
\$4,055,701	\$2,982,221	\$4,242,575	\$5,071,445	\$5,541,014
\$3,260,190	\$4,152,849	\$3,530,352	\$4,286,344	\$3,694,119
1.2	0.7	1.2	1.2	1.5

Agency Response



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Change in Cash and Cash Equivalents (business)

Description

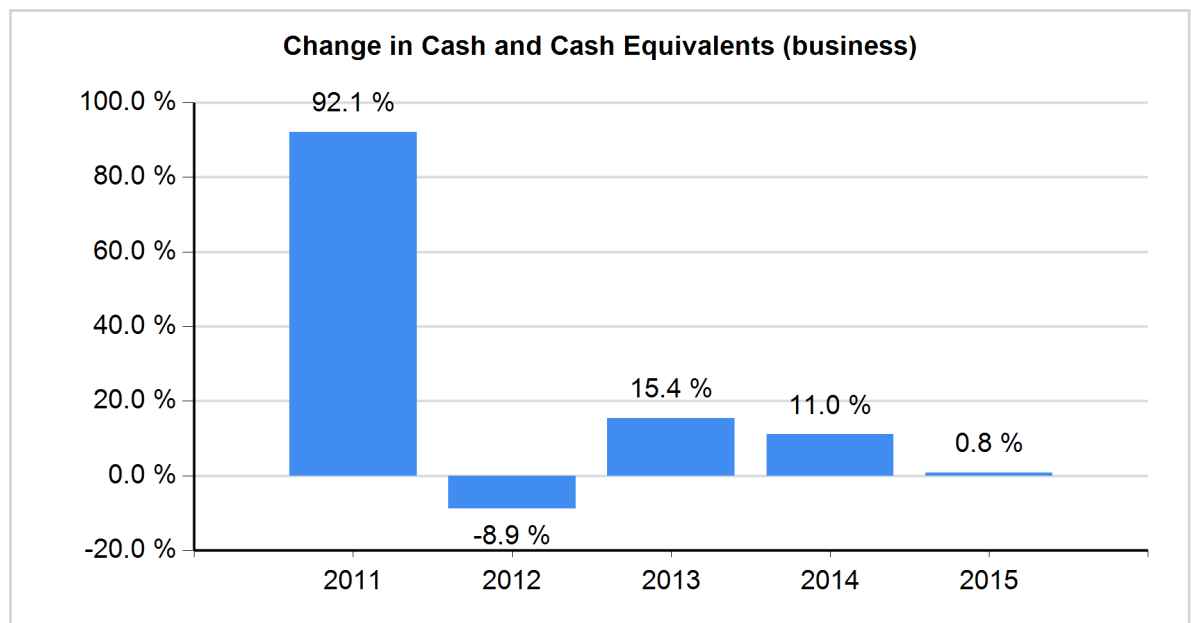
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
\$4,300,319	(\$794,427)	\$1,304,866	\$1,045,834	\$89,359
\$4,670,199	\$8,970,518	\$8,476,091	\$9,480,957	\$10,526,791
92.1%	-8.9%	15.4%	11.0%	0.8%

Agency Response



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Debt Service (business)

Description

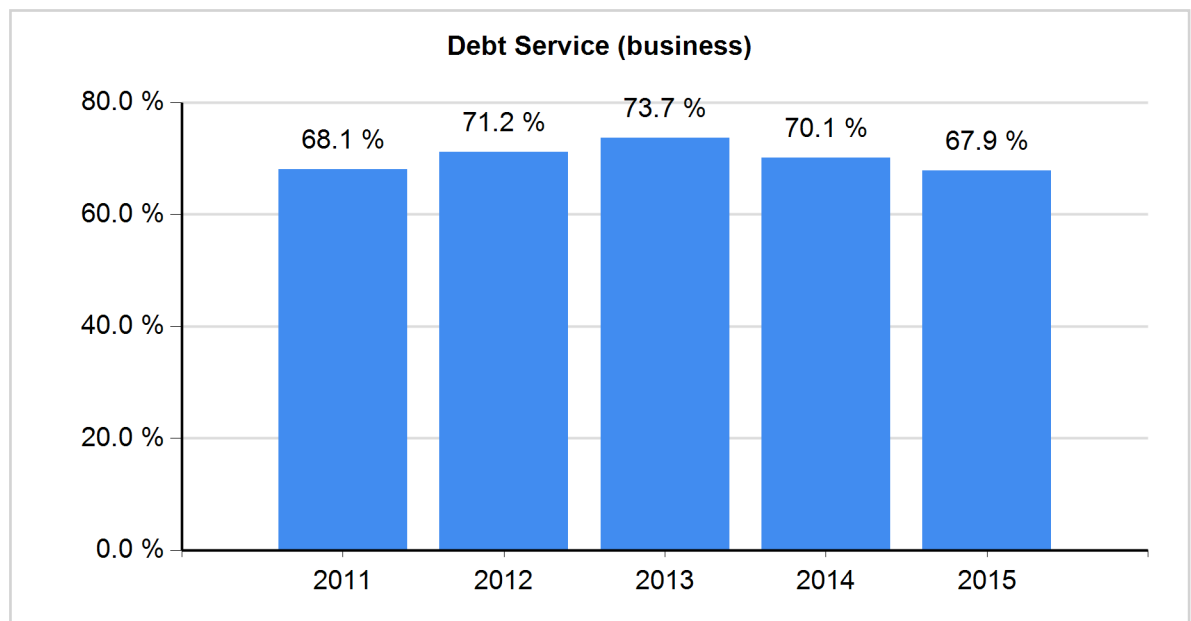
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



2011	2012	2013	2014	2015
\$3,746,943	\$3,854,794	\$4,013,227	\$4,089,631	\$4,564,143
\$5,503,013	\$5,417,348	\$5,447,775	\$5,832,013	\$6,725,343
68.1%	71.2%	73.7%	70.1%	67.9%

Agency Response

In FY 2015 The DWP used a debt service reserve account to pay the final installment (\$318,185) of the 1993 DWP loan. This payment was not made from current year revenues.



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Pension Payments

Description

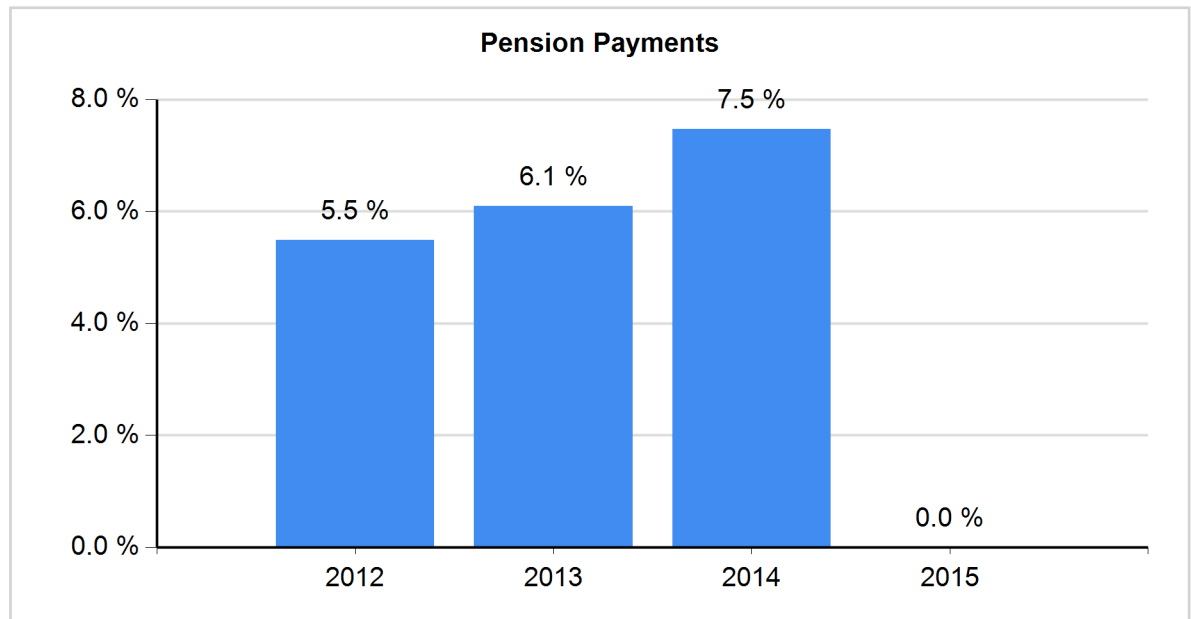
This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:

annual pension
cost/total revenue

Source:

Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
-	\$672,948	\$820,751	\$869,907	-
\$10,278,123	\$12,254,378	\$13,468,022	\$11,636,475	\$12,870,117
-	5.5%	6.1%	7.5%	0.0%

Agency Response

In 2012 the DWP assumed reporting responsibility for its pension obligations with the San Bernardino County Employees' Retirement Association.